

FEE POLICY

<u>2023-2024</u>

10X International School Fee Fact Sheet for Academic Year 2023-24

The only curriculum followed by the school is the International Baccalaureate. The academic year begins every year in August and ends in June

Fees Components Payable in an Academic Year		
A. One-time payment (OTP) for new	B. Annual Payment (AP)	
students		
Application Fee	Annual Fees	
Registration Fee		
Total Fees = One Time Payment + Annual Payment (A+B)		
Fee Inclusions and Exclusions Applicable		

International Baccalaureate Middle Years and Diploma Programme (IBMYP and IBDP)

Amount in INR

PARTICULARS	GRADES 9-10	GRADES 11-12
Registration fee*	50,000	50,000
First Instalment	2,25,000	2,75,000
Second Instalment	2,75,000	3,25,000
Kognity E-books	-	12,000
Transport Fee	40,000	40,000
Total Annual Fees	5,90,000	7,02,000

** The registration fee of INR 50,000 is to secure the admission and is included in the total annual fees. The registration fee is refundable if and only if for some reason the student decides to withdraw the admission and notifies the school by July 15th of the respective academic year.

****** Registration fee is part of the overall fee structure and is not a one-time payment amount.

** ISL camp fee is options for an amount of Rs 6000/-

Annual Fee includes:

Exponential technology – (VR headsets, drones and blockchain) International Baccalaureate Examination Registration Fee

Boarding Fees:

The Boarding fee is additional to the Annual fee for those students availing the boarding facilities.

Amount in INR

PARTICULARS	WEEKLY BOARDER	REGULAR BOARDER
First instalment	75,000	1,10,000
Second instalment	75,000	1,10,000
Total	1,50,000	2,20,000

Boarders:

Pocket money for the Week and Regular Boarders – INR 50,000 per academic year

Fee Paying Options:

The Total fees payable is applicable for all students seeking admission.

The annual payment can either be paid lump sum or in two instalments. There is no option to pay in more than two instalments.

If the option of paying in two instalments is chosen, instalment 1 is payable before the student joins the school by July 31st and the second by November 30th of the respective academic year.

The fee payable is strictly non-negotiable.

- a. Fees can be a paid by Demand Draft / Cheque / Online Transfer / Cash
- b. Maximum cash payments in INR accepted towards school fees per student, per academic year are limited to INR. 1,99,000/- as per the government norms in vogue.
- c. For fee payments made by credit card, an additional 2.5 percent is chargeable on fees paid through payment gateway.
- d. For payments made in other acceptable currencies (USD, Euro, Pounds, etc.), will be converted to INR at rates prevailing on the day of deposit of fees. If there are any

shortfalls due to currency variation, they will be deemed recoverable from the parent/guardian.

- e. The fee payable does not include either GST or any other taxes. In case there is any such imposition by the government, the management will apprise the parent/guardian in writing regarding the prescribed increase and the same is payable as extra.
- f. For transactions within and outside India, please include your child's name and grade applied for in all your correspondences with the bank; and indicate that the payment is for school fees. Copies acknowledging the transfer of fees are to be emailed to Admissions Team and Accounts Team in case of both new admissions and continuing students.

Following are the bank details:

Account Name	Indus International School
Account Number	50200049146538
Bank Name	HDFC Bank Ltd.
Branch	Kasturba Road, Bangalore
IFSC code	HDFC0000009
Swift Code	HDFCINBBBNG

Non-Payment of Fees:

The student will not be allowed to attend school until the fee has been paid in full. If the fee is paid in instalments, and there is a default in fees payment, the student will not be allowed to sit in class and or appear for the board examination and no internal examination reports, results, transfer certificate or recommendations to future schools and colleges will be issued for the student.

Annual Fees for Day Scholars:

- a. Includes issue of E-books, limited set Notebooks, Uniforms, stationery, Handouts, usage of Wi-Fi, Library, Sports, Labs Resources, and Routine on-site health care.
- Excludes Laptops, Calculators, Paid Clubs, Special Trips, English as a Second Language (ESL), Special Education Needs (SEN), Special Requests, Courier Charges, Off Campus Health Care, Medical Check-ups, and Private Use of Vehicles, Pocket Money and FRRO/ other statutory charges (if applicable)

Annual Fees for Weekly and Regular Boarders:

- a. Includes Lodging, Linen, Routine-on site Healthcare, Cafeteria, Laundry; issue of Ebooks, a limited set of Notebooks, Uniforms, Stationery, Handouts; usage of Wi-Fi, Library, Sports, and Labs Resources and food.
- b. Excludes Mobile Phones, Sim Cards, Transport, Laptops, Calculators, Paid Clubs, Special Trips, English as a Second Language (ESL), Special Education Needs (SEN), Special Requests, Examination Fees, Courier Charges, Off Campus Health Care, Medical Check-ups, and Private Use of Vehicles, Pocket Money and FRRO/ other statutory charges (if applicable).
- c. Please refer to the Boarders Handbook carefully.

Fee Reckoning and Bank Charges:

Fees received by the school alone are reckoned as fees and all remittance expenses are to be borne by the students. Similarly, all bank-related charges pertaining to inward remittances of school fees, if any, shall be deducted to the student's account.

Cheque Dishonor:

If a cheque issued by the parent/guardian has been dishonored, and the amount is not paid within two working days, legal action will be initiated against the parent/guardian and the student will not be allowed to attend school. Applicable bank charges will be recovered from the parent/guardian.

Sibling Rebate:

In case one of the two siblings is a continuing student and the other sibling is a new student, then the older sibling is eligible for a sibling rebate of INR. 20,000/- for the academic year in which the new sibling is joining. In case there are two or more siblings simultaneously studying in the school, then all the elder siblings will be eligible for the sibling rebate of INR 20,000 each.

a. The sibling rebate is applicable as above in every academic year until the siblings are studying in the school and will not be applicable if only one sibling is studying in the school and the other siblings have either graduated or left the school.

Student conversions to Day Scholar/Week Boarder/Regular Boarder:

a. The request must be officially communicated in writing to the Academic, Accounts and Admissions Team.

- b. In case of Week/Regular Boarders wishing to convert to Day Scholars during any time of the academic year, there will be no refund of the difference in fees payable/paid.
- c. In case of Day Scholars wishing to convert into Week/Regular Boarders during any time of the academic year, fees will be calculated and adjusted based on prorata / 10 months.
- d. Weekly Boarders are not allowed to stay back on weekends. If they do decide to stay back, they will be charged separately based on pro rata / 10 months/ per week.

Refund for Withdrawals/Exits:

- a. For any withdrawals, it is mandatory that the request has been made in writing to the Admissions and Accounts Teams on or before July 15th, 2023, for new admissions taken for the 2022-23 academic year.
- b. Once the request is received before July 15th, 2023, the registration fee will be refunded within 90 days from the date of request.
- c. In case of a withdrawal request sent after July 15th, 2023, the registration fee will not be refunded.
- d. If a new student joining during the first semester (August to December) of a new academic year, raises a withdrawal request before the 15th of July, the entire fees paid will be refunded excluding the registration fee. In such cases, when the requests are raised after the start of the first academic term, only 50% of the first-term annual fee and Second term fee if paid in full will be refunded.
- e. If a new student joining during the second semester (January to June) of a new academic year, raises a withdrawal request before 30th, November, the entire fees will be refunded, excluding the registration fees. If the student withdraws after the start of the term, only 50% of the fee will be refunded.
- f. FRRO-related work for all international students will have to be completed by the parents/students.